

Volume-2

SECTION 6

BILL OF QUANTITIES

PREAMBLE

Bill of Quantities for Construction works:

1. The Bill of Quantities shall be read in conjunction with the Instructions to Bidders, General and Special Conditions of Contract, Technical Specifications and Drawings.
2. The quantities given in the Bill of Quantities are estimated and are given to provide a common basis for bidding. The Contractor to measure the work under the observation and control of the Engineer, which shall be valued at the rates provided in the priced Bill of Quantities, where applicable, and otherwise at such rates as the Engineer may fix within the terms of the Contract, which shall form the basis for payments to the Contractor.
3. The rates in the priced Bill of Quantities shall, except in so far as it is otherwise provided under the Contract, include all construction plant, labour, supervision, materials, all temporary works and false works, erection, transportation, maintenance, insurance, administrative overheads, profit, taxes and duties, together with all general risks, liabilities and obligations set out or implied in the Contract, and including remedy of any defects during the Defects Liability Period.
4. A rate shall be entered against each item in the priced Bill of Quantities, whether quantities are stated or not. The cost of items against which the Contractor has failed to enter a rate or price shall be deemed to be covered by other rates entered in the Bill of Quantities.
5. The costs of complying with the provisions of the Contract shall be included in the items provided in the priced Bill of Quantities. Where no items are provided, the cost shall be deemed to be distributed among the rates and prices entered for the related items of work.
6. General directions and descriptions of work and materials are not necessarily repeated nor summarized in the Bill of Quantities. References to the relevant sections of the Contract documentation shall be made before entering rates against each item in the priced Bill of Quantities.
7. The Bill of Quantities of the Work is comprised of the various Bills of construction activities. During execution, however, the items existing in any of the Bills can be made applicable for execution elsewhere also on the Works if considered appropriate and directed by the Engineer.
8. The method of measurement of completed work for payment shall be as per Specification.
9. Errors, if any, shall be corrected by Employer in terms of Clause 27 of ITB.

Annexure -1

**Construction of Main carriageway at various locations of Pune Solapur Section of NH 9
from Km 144+400 to Km 249+000 in the State of Maharashtra**

Bill of Quantities

Sr. No.	Brief Description	Unit	Quantity	Rate in ₹		Amount in ₹	
				Figure	Words	Figure	Words
1	Milling of existing bituminous surface to specified depth upto 30 to 50mm of bituminous layer including disposal of removed material with all lift and lead upto 1000 m etc complete. Using machine like Writgen (W100) or equivalent.	Sqm	97,615				
2	Dismantling of flexible pavements and disposal of dismantled materials up to a lead of 1000 metres, stacking serviceable and unserviceable materials separately etc. complete.	Cum	10,062				
3	Excavation for roadway in earth, soil of all sorts, sand, gravel or soft murum including dressing section to the required grade, camber and side slopes and conveying the excavated materials with all lifts upto a lead of 50m. and spreading for embankment or stacking as directed.	Cum	53,105				
4	Providing earth work in embankment with approved materials obtained from other sources upto lead of 50m. including all lifts, laying in layers of 20cm. to 30cm. thickness breaking clods, dressing to the required lines, curves, grades & section, watering and compaction with vibratory roller with V-Sat attachment to achieve not less than 97 % of standard proctor density etc. complete (Material obtained from Other sources)	Cum	27,950				
5	Construction of granular sub-base by providing close graded Material, mixing in a mechanical mix plant at OMC, carriage of mixed Material to work site, spreading in uniform layers with motor grader on prepared surface and compacting with vibratory roller to achieve the desired density, complete as per clause 401 -- Plant Mix Method and Grading - I Material	Cum	11,180				
6	Wet Mix Macadam -- Providing, laying, spreading and compacting graded stone	Cum	9,944				

Sr. No.	Brief Description	Unit	Quantity	Rate in ₹		Amount in ₹	
				Figure	Words	Figure	Words
	aggregate to wet mix macadam specification including premixing the Material with water at OMC in mechanical mix plant carriage of mixed Material by tipper to site, laying in uniform layers with paver in sub- base / base course on well prepared surface and compacting with vibratory roller to achieve the desired density. Laying By Grader/Paver.						
7	Prime coat - Providing and applying primer coat with bitumen emulsion on prepared surface of granular Base including cleaning of road surface and spraying, primer at the rate of 0.60 kg/sqm using mechanical means.	Sq-mtr	36,550				
8	Providing and applying tack coat on the prepared surface heating by fumes in Boiler and spraying bitumen set footed in bitumen boiler on B.T. surface 2.5 kg/10 sqm.(VG-30 bulk bitumen rates are considered to arrive at rates)	Sq-mtr	5,58,243				
9	Providing and laying dense graded bituminous macadam with 100-120 TPH batch type HMP producing an average output of 75 tone per hour using crushed aggregates of specified grading, premixed with bituminous binder @ 4.0 to 4.5 per cent by weight of total mix and filler, transporting the hot mix to work site, laying with a hydrostatic paver finisher with sensor control to the required grade, level and alignment, rolling with smooth wheeled, vibratory and tandem rollers to achieve the desired compaction as per MoRTH specification clause No. 505 complete in all respects.	Cum	8,653				
10	Providing and laying bituminous concrete with 100-120TPH batch type hot mix plant producing an average output of 75 tone per hour using crushed aggregates of specified grading, premixed with bituminous binder @ 5.40 to 5.60 percent of mix and filter, transporting the hot mix to work site, laying with a hydrostatic paver finisher with sensor control to the required grade,level and alignment rolling with smooth wheeled,	Cum	18,071				

Sr. No.	Brief Description	Unit	Quantity	Rate in ₹		Amount in ₹	
				Figure	Words	Figure	Words
	vibratory and tandem rollers to achieve the desired compaction as per MORT&H Specifications Clause 507 complete in all respects.						
11	Construction of sub-grade and earthen shoulders with approved material obtained from borrow pits with all lifts & leads, transporting to site, spreading, grading to required slope and compacted to meet requirement of table No. 300-2.	Cum	8,476				
12	Construction of Kerb in M20 Grade Concrete by raising kerb height by 30-100 mm from BC Top level by applying nico bond agent.	R-mtr	36,685				
13	Construction of cement concrete kerb with top and bottom width 150 and 165 mm respectively, 325mm high in M 20 grade PCC on M-10 grade foundation 100 mm thick, foundation having 50 mm projection beyond kerb stone, kerb stone laid with kerb laying machine, foundation concrete laid manually, all complete as per clause 408.	R-mtr	4,300				
14	Kerb Painting - Painting two coats after filling the surface with synthetic enamel paint in all shades on new/old plastered concrete surfaces	Sq-mtr	20,831				
15	Providing and laying of hot applied thermoplastic compound 2.5 mm thick including reflectorising glass beads @ 250 gms per sqm area, thickness of 2.5 mm is exclusive of surface applied glass beads as per IRC:35. The finished surface to be level, uniform and free from streaks and holes.	Sq-mtr	19,493				
16	Providing and fixing of road stud 100x 100 mm, die-cast in aluminium, resistant to corrosive effect of salt and grit, fitted with lenses reflectors, installed in concrete or asphaltic surface by drilling hole 30 mm up to a depth of 60 mm and bedded in a suitable bituminous grout or epoxy mortar, all as per BS 873 part 4:1973	No's	10,000.00				
17	Supplying and installation of delineators (roadway indicators, hazard markers, object markers), 80-100 cm high above ground level, painted black and white in 15 cm wide strips, fitted with 80 x 100 mm rectangular or 75 mm dia circular	No's	700.00				

Sr. No.	Brief Description	Unit	Quantity	Rate in ₹		Amount in ₹	
				Figure	Words	Figure	Words
	reflectorised panels at the top, buried or pressed into the ground and conforming to IRC-79 and the drawings.						
			Total				

Note:

1. Quoted rates are inclusive of applicable GST as per ITB Clause 42.1 and other applicable taxes
2. Item rate shall be inclusive of all material, manpower, equipment cost, royalties, transportation, etc.
3. Bidder shall complete the construction works within 9 months from the date of commencement of works. The date of Commencement of works shall be within 3 to 4 weeks from issue of Letter of Award / signing of the Contract Agreement for the works, whichever is earlier.
4. Bidder shall arrange all the necessary equipment required to execute the work as per the Standards and Specifications and as per good industrial practice.
5. The Construction Performance Security amounting to 5% of the contract value (valid Bank Guarantee) shall be provided by the Bidder to PSRDCL as per Tender document before signing of contract. Construction Performance Security in the form of Irrevocable bank guarantee to be submitted from an approved scheduled bank/ nationalized bank in approved format. The Performance Bond will be valid right through the contract and till the end of 28 days from defects liability period of 18 months.
6. Defects Liability period of 18 Months shall be considered from the date of final completion certificate issued by PSRDCL to Bidder for construction works. However, in case of any delay by the Authority for issuing a Final Completion Certificate to PSRDCL due to incomplete or unsatisfactory work of Bidder's scope, DLP shall be started after final completion certificate issued by the Authority to PSRDCL.
7. Bidder is required to procure bitumen from Indian refineries only for Bituminous works of MMR. However, the Bidder is expected to procure Bitumen from companies such as IOCL, Tikitar/ Shell, BPCL, HPCL which are approved by NHAI.
8. 5% of amount from each Running Account Bill of Bidder shall be deducted and withheld by PSRDCL towards Retention Money. The retention money shall be released interest free to Bidder by PSRDCL upon successful completion of Defects Liability Period of 18 months.
9. The Bidder shall prepare and submit the running account bill to PSRDCL based on actual work executed. Upon acceptance of the works and based on primary records, PSRDCL shall release 85% of bill amount to the Bidder immediately within a week from the date of its submission after preliminary verification. The balance 10% amount shall be paid by PSRDCL to the Bidder after certification of measurements,

reconciliation of Level sheet, Weigh bridge slips and core test results within 30 days from the date of its submission subject to necessary deductions.

10. The Bidder shall provide invoices of Bitumen Purchase and Weigh Bridge records for executed quantities with RA Bills. The RA Bills will not be processed further for release of payment in absence of the material invoices and test reports.
11. The Bidder shall ensure meeting all requirements of technical specifications and performance standards as provided in PSRDCL's Concession Agreement signed with NHAI and MoRTH / IRC specifications. Strict Adherence to the Quality assurance and testing for all works (including testing of imported bitumen) and any material or work not meeting the required specifications shall be clearly rejected. In case of any failure in quality assurance and performance standards, the Bidder shall rectify the defects at his own risk and cost within 7 days, failing which PSRDCL may impose a penalty and can get the rectification done at the risk and cost of the Bidder.
12. The Bidder shall prepare the mix design. However, PSRDCL shall review and provide support for getting the approvals of Mix design from IE. All necessary testing / test certificate for material used / work executed shall be carried out / provided by the Bidder to the full satisfaction of PSRDCL/IE and Test Reports shall be submitted along with RA Bills.
13. The Bidder shall solely be responsible for implementation of Traffic Management and Diversion during execution of awarded work as per IRC:SP:55-2014 "Guidelines on Traffic Management in Work Zones, other relevant IRC Codes, Clause 112 of Specifications for Road & Bridge Works (5th Revision) and as per Annexure -5B of RFB Volume I. Failing to adhere to implement Traffic Management, Diversion and Safety as per agreed & defined norms shall called for deduction of 2% of amount from each Running Account Bill of the Bidder as penalty.
14. TDS shall be deducted at the rates applicable as per provisions of Income Tax Act from Bidder's running bills. For this purpose, Bidder shall submit necessary documents / details / information's as may be required to PSRDCL from time to time.
15. The Bidder shall be responsible for compliance as per prevalent Labour Laws including the labour cess compliances and its payment to Authority.
16. Bidder shall arrange for all insurances including Bidder's equipment if any and its own surrounding property workmen's compensation, group accident, and group Mediclaim. PSRDCL will not be liable for any compensation towards loss of life & property. The Bidder shall provide, in the joint names of the Employer and the Bidder, insurance cover from any of the acceptable Insurance Companies in India, valid from the Start Date to the end of the Defects Liability cum Maintenance Period, including extended period, in the amounts and deductibles stated in the Contract Data.
17. Above Bill of Quantities with rates shall be submitted on letterhead of the Bidder with signature of authorized signatory and company stamp.

SECTION 7

SECURITIES AND OTHER FORMS

**SECTION 7:
SECURITIES AND OTHER FORMS**

Form – 7A	:	Form of Bid
Form – 7B	:	Bid Security (Bank Guarantee)
Form – 7C	:	Letter of Acceptance
Form – 7D	:	Deleted
Form – 7E	:	Deleted
Form – 7F	:	Deleted
Form – 7G	:	Deleted
Form – 7H	:	Bank Guarantee for Advance Payment
Form – 7I	:	Performance Bank Guarantee

Forms of Securities

Acceptable forms of securities are annexed. Bidders should not complete Advance Payment Security forms at this time. Only the successful Bidder will be required to provide Advance Payment Securities in accordance with one of the forms, or in a similar form acceptable to the Employer.

FORM OF BID

Pune Sholapur Road Development Company Limited

The IL&FS Financial Center,
Plot C-22, G Block,
Bandra Kurla Complex,
Mumbai- 400051, Maharashtra
Tel.: +91 022-26533333,
Facsimile: +91 022-26523979

Gentlemen,

Sub.: Construction of Main Carriageway at various locations of Pune Solapur Section of NH 9 from Km 144+400 to Km 249+000 in the State of Maharashtra”

1. We offer to execute the Works described above in accordance with the Bidding Documents including Invitation for Bid, Instructions to Bidders, Conditions of Contract, Specifications and Drawings, Bill of Quantities, Annexures and Addenda for the Prices and sum mentioned in Annexure 1 of Section 6 of the Bidding Document attached with this letter. As per this, the payment for aforesaid Works is ₹ _____ as per the sum total as given in Annexure 1 of Section 6.
2. We understand that you are not bound to accept the lowest or any Bid you receive.
3. Unless and until an Agreement is prepared and executed, this Bid, together with your written acceptance thereof, shall constitute a binding Contract between us, but without prejudice to your right to withdraw such acceptance under the provisions of the Bid Document.
4. We assure you that the criteria based on which we were qualified are valid as of date.
5. We agree to abide by this Bid for the period of Sixty (60) days from the closing date of Bid Submission, and it shall remain binding upon us and may be accepted at any time before the expiry of that period.
6. We understand that for this Bid, we shall comply with the Eligibility, Bid Validity and Bid Security required as stated in the Bidding documents. We attach herewith our current Income Tax clearance certificate.

7. We undertake that, in competing for (and, if the award is made to us, in executing) the above contract, we will strictly observe the laws against fraud and corruption in force in India namely “Prevention of Corruption Act 1988”.

Yours faithfully,

Authorized Signature:

Name & Title of Signatory:

Name of Bidder with official seal:

Address :

BID SECURITY (BANK GUARANTEE)

WHEREAS, _____ [name of Bidder] (hereinafter called "the Bidder") has submitted his Bid dated _____ [date] for the works:

“Construction of Main Carriageway at various locations of Pune Solapur Section of NH 9 from Km 144+400 to Km 249+000 in the State of Maharashtra” (hereinafter called "the Bid").

KNOW ALL PEOPLE by these presents that We _____ [name of bank] having our registered office at _____ (hereinafter called "the Bank") are bound unto PSRDCL (hereinafter called "the Employer") in the sum of _____ for which payment well and truly to be made to the said Employer the Bank binds itself, his successors and assigns by these presents.

SEALED with the Common Seal of the said Bank this _____ day of _____ 2024

THE CONDITIONS of this obligation are:

- (1) If after Bid opening the Bidder withdraws his Bid during the period of Bid validity specified in the Form of Bid; or
- (2) If the Bidder having been notified of the acceptance of his Bid by the Employer during the period of Bid validity:
 - (a) fails or refuses to execute the Form of Agreement in accordance with the Instructions to Bidders, if required; or
 - (b) Deleted
 - (c) does not accept the correction of the Bid Price pursuant to Clause 27 of ITB;

we undertake to pay to the Employer up to the above amount upon receipt of his first written demand, without the Employer having to substantiate his demand, provided that in his demand the Employer will note that the amount claimed by him is due to him owing to the occurrence of one or any of the three conditions, specifying the occurred condition or conditions.

This Guarantee will remain in force up to and including 45 days after the Bid validity period as stated in the Instructions to Bidders or as it may be extended by the Employer, notice of

which extension(s) to the Bank is hereby waived. Any demand in respect of this guarantee should reach the Bank not later than the above date.

DATE _____ SIGNATURE OF THE BANK

WITNESS _____ SEAL _____

[signature, name, and address]

(Letterhead paper of the Employer)

Letter of Acceptance

To: [name and address of the Contractor]

[date]

Sub.: “Construction of Main Carriageway at various locations of Pune Solapur Section of NH 9 from Km 144+400 to Km 249+000 in the State of Maharashtra”

Dear Sirs,

1. It is hereby confirmed that your Bid received on _____ submitted to the PSRDCL for the work mentioned in the subject above has been accepted for and on behalf of the PSRDCL for an amount mentioned below on rates quoted by you and the terms and conditions as contained in Volume-1 and Volume-2 of bidding documents and subsequently addendum/corrigendum issued.
2. The accepted amount of the bid for the above-mentioned work in consideration, execution, completion and maintenance of works by you as prescribed in the bidding documents is as under:

Particulars	Bid amount indicated by you (in ₹)	Amount of Bid after arithmetical corrections (in ₹)	Rebate offered	Bid Amount after Rebate (in ₹.)
Construction works				
TOTAL				

3. The net accepted amount of the Bid is ₹ _____ (₹ In words).
4. The date of start will be as defined in S. No. 5 of Contract Data.
5. The period of completion of whole work is as defined in S. No. 10 of Contract Data as Contract Completion Date.
6. Deleted.
7. You are also requested to sign and execute the Contract Agreement within 28 days, failing which action as stated in Para 32.3 of ITB will be taken.

8. You are requested to submit a detailed Construction Program including Environment and Traffic Management Plans as per Clause 25 of General Conditions of Contract, Section 3, Part-I within 21 days of receipt of this letter.

Yours faithfully,

Authorized Signatory

Name and Title of Signatory

Name of Agency

Form – 7D
(Please refer Clause 32 of ITB)

Deleted

Form – 7F
(Please refer Clause 31 of ITB)

Deleted

FORM OF AGREEMENT

Agreement

GENTLEMEN

This agreement, made the _____ day of _____ 2024 between Pune Sholapur Road Development Company Limited, The IL&FS Financial Center, Plot C-22, G Block, Bandra Kurla Complex, Mumbai- 400051, Maharashtra, India (hereinafter called “the Employer” which expression shall unless the context otherwise requires, include its successors and assigns) of the one part and _____ [name and address of contractor] (hereinafter called “the Contractor” which expression shall unless the context otherwise requires, include its successors and assigns) of the other part.

Whereas, Employer is desirous that Contractor to execute works:

“Construction of Main Carriageway at various locations of Pune Solapur Section of NH 9 from Km 144+400 to Km 249+000 in the State of Maharashtra” (Hereinafter called “the Works”) and the Employer has accepted the Bid by the Contractor for the execution and completion of such Works and the remedying of any defects therein, at a contract price as given in this Contract.

NOW THIS AGREEMENT WITNESSETH as follows:

1. In this Agreement, words and expression shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to, and they shall be deemed to form and be read and construed as part of this Agreement.
2. In consideration of the payments to be made by the Employer to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Employer to execute and complete the Works and remedy any defects therein in conformity in all aspects with the provisions of the Contract.
3. The Employer hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the remedying the defects wherein the Contract Price or such other sum as may become payable under the provisions of the Contract at the times and in the manner prescribed by the Contract.
4. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz.:

- i) Letter of Acceptance;
- ii) Contractor's Bid;
- iii) Contract Data;
- iv) Conditions of Contract (including Special Conditions of Contract);
- v) Specifications;
- vi) Drawings; if any
- vii) Bill of Quantities
- viii) Any other document forming part of the Contract.

In witness whereof, the parties thereto have caused this Agreement to be executed the day and year first before written.

Signed, Sealed and Delivered by the said Employer through his authorized representative and the said Contractor through his Power of Attorney Holder:

FOR AND ON BEHALF OF
 Pune Sholapur Road
 Development Company Limited
 By

Witness:

1) Signature _____

Name _____

Address _____

AUTHORIZED REPRESENTATIVE

2) Signature _____

Name _____

Address _____

FOR AND BEHALF OF
M/s _____
By

1) Signature _____

Name _____

Address _____

AUTHORIZED REPRESENTATIVE

2) Signature _____

Name _____

Address _____

BANK GUARANTEE FOR ADVANCE PAYMENT

To,
Pune Sholapur Road Development Company Limited
The IL&FS Financial Center,
Plot C-22, G Block,
Bandra Kurla Complex,
Mumbai- 400051, Maharashtra
Tel.: +91 022-26533333,
Facsimile: +91 022-26523979

Bank Guarantee No.-----dated ----- for ₹-----

WHEREAS vide the “**Construction of Main Carriageway at various locations of Pune Solapur Section of NH 9 from Km 144+400 to Km 249+000 in the State of Maharashtra**” Contract dated ----- (hereinafter referred to as “the Contract”), _____ [name of Contractor] a company incorporated under the Companies Act, 1956 and having its registered office at _____ (hereinafter referred to as the ‘Contractor’ which expression shall unless repugnant to or inconsistent with the context mean and include its successors and assigns) has been awarded by **Pune Sholapur Road Development Company Limited**, having its registered office at The IL&FS Financial Center, Plot C-22, G Block, Bandra Kurla Complex, Mumbai- 400051, Maharashtra, India , (hereinafter referred to as the ‘Employer’ which expression shall unless repugnant to or inconsistent with the context mean and include its successors and assigns), the contract for the works “**Construction of Main Carriageway at various locations of Pune Solapur Section of NH 9 from Km 144+400 to Km 249+000 in the State of Maharashtra**”

AND WHEREAS it has been stipulated by you in the said Contract that the Contractor shall furnish you a **Advance Payment Guarantee** security, at the time of forwarding a request for Advance payment, from a specified **nationalized/scheduled bank**, for the sum proposed to be released as Advance Payment in accordance with the terms and conditions of the Contract.

AND WHEREAS WE, _____ [name of Bank], a body corporate, constituted under [relevant Act] and having its head office at _____ and branch office at _____ have agreed to furnish a Advanced Payment Guarantee for a sum of ₹_____ (**Rupees _____ Only**) (hereinafter referred as the guaranteed amount) as security for compliance of the Contractor’s obligations under the Contract;

NOW THEREFORE we hereby affirm that we, as the Guarantor, are responsible to you, on behalf of the Contractor for the guaranteed amount and we irrevocably undertake to pay you, upon your first written demand and without demur or argument, any sum or sums within the

limits of the guaranteed amount as aforesaid without your needing to prove or to show grounds or reasons for your demand for the sum specified herein. The guaranteed amount shall be payable merely on demand by the Employer. Any certification or letter stating that the amount claimed in the demand notice is due and payable, signed by a duly authorised official of the Employer to this effect, shall be final, binding and conclusive upon us.

We hereby agree to pay on demand the guaranteed amount without demur by crediting to the Bank Account of the Employer, the details of which are to be informed to us by you during the validity of the guarantee.

We hereby undertake that this Guarantee is absolute, irrevocable and unconditional and shall be enforceable against us notwithstanding any security or securities comprised in any instrument executed or to be executed by the Contractor in favour of the Employer.

We hereby also agree that this guarantee shall not be wholly or partially satisfied or exhausted by any payments made to or settled with the Employer by the Contractor and shall be valid and binding on us and operative until the expiry of this Guarantee.

We further agree that no change or addition to or other modification of the terms of the Contract or of the Works to be performed there under or of any of the Contract documents which may be made between you and the Contractor shall in any way release us from any liability under this guarantee, and we hereby waive notice of any such change, addition or modification.

The jurisdiction in relation to this Guarantee shall be the Courts at Mumbai and laws of India shall be applicable. This guarantee shall be valid up to 45 days beyond the period of stipulated period of complete recovery defined in S. No. 18 of Contract Data _____ (Expiry Date). We hereby agree to renew and extend the validity of this Guarantee on request from you. Unless a demand or claim is lodged within the aforesaid time, i.e. Expiry Date, your rights under this Guarantee shall be forfeited and we shall not be liable there under.

WE hereby represent that there is no litigation or arbitration or other proceedings pending against us which could reasonably be expected to have a material adverse effect or change in our ability to perform our obligation under this Guarantee.

Notwithstanding anything contained herein:

- a) our liability under this Guarantee shall not exceed the guaranteed amount i.e. ₹ _____ (Rupees _____ Only)
- b) this guarantee shall be valid up to _____ (Expiry Date) and
- c) we shall be liable to pay the guaranteed amount under this Guarantee only and only if we receive a written claim or demand duly signed by a duly authorised official of the Employer before the _____ as mentioned above or any other extended date.

IN WITNESS WHEREOF we have executed this Guarantee on this ___ day of ____,
___.

Signature

Date and place

FORMAT FOR PERFORMANCE BANK GUARANTEE

To,

Pune Sholapur Road Development Company Limited

The IL&FS Financial Center,

Plot C-22, G Block,

Bandra Kurla Complex,

Mumbai- 400051, Maharashtra

Tel.: +91 022-26533333,

Facsimile: +91 022-26523979

WHEREAS:

(A)..... (the “Contractor”) and *Pune Sholapur Road Development Company Limited* (the “Employer / PSRDCL”) have entered into a Contract Agreement dated (the “Agreement”) whereby *PSRDCL* has awarded “**Construction of Main Carriageway at various locations of Pune Solapur Section of NH 9 from Km 144+400 to Km 249+000 in the State of Maharashtra**”.

(B) The Agreement requires the Contractor to furnish a Performance Security to the Employer / PSRDCL in a sum of 5% of Agreed Contract Value as security for due and faithful performance of its obligations, under and in accordance with the Agreement, during the Construction Period (as defined in the Agreement).

(C) We, through our Branch at (the “Bank”) have agreed to furnish this Bank Guarantee by way of Performance Security.

NOW, THEREFORE, the Bank hereby, unconditionally and irrevocably, guarantees and affirms as follows:

1. The Bank hereby unconditionally and irrevocably guarantees the due and faithful performance of the Contractor’s obligations during the Construction Period, under and in accordance with the Agreement, and agrees and undertakes to pay to the PSRDCL /Employer, upon its mere first written demand, and without any demur, reservation, recourse, contest or protest, and without any reference to the Contractor, such sum or sums upto an aggregate sum of the Guarantee Amount as the PSRDCL / Employer shall claim, without the Employer / PSRDCL being required to prove or to show grounds or reasons for its demand and/or for the sum specified therein.
2. A letter from PSRDCL/Employer that the Contractor has committed default in the due and faithful performance of all or any of its obligations under and in accordance with

the Agreement shall be conclusive, final and binding on the Bank. The Bank further agrees that the PSRDCL/Employer shall be the sole judge as to whether the Contractor is in default in due and faithful performance of its obligations during the Construction Period under the Agreement and its decision that the Contractor is in default shall be final, and binding on the Bank, notwithstanding any differences between the Employer / PSRDCL and the Contractor, or any dispute between them pending before any court, tribunal, arbitrators or any other authority or body, or by the discharge of the Contractor for any reason whatsoever.

3. In order to give effect to this Guarantee, the Employer / PSRDCL shall be entitled to act as if the Bank were the principal debtor and any change in the constitution of the Contractor and/or the Bank, whether by their absorption with any other body or corporation or otherwise, shall not in any way or manner affect the liability or obligation of the Bank under this Guarantee.
4. It shall not be necessary, and the Bank hereby waives any necessity, for the Employer / PSRDCL to proceed against the Contractor before presenting to the Bank its demand under this Guarantee.
5. The Employer / PSRDCL shall have the liberty, without affecting in any manner the liability of the Bank under this Guarantee, to vary at any time, the terms and conditions of the Agreement or to extend the time or period for the compliance with, fulfilment and/ or performance of all or any of the obligations of the Contractor contained in the Agreement or to postpone for any time, and from time to time, any of the rights and powers exercisable by the Employer / PSRDCL against the Contractor, and either to enforce or forbear from enforcing any of the terms and conditions contained in the Agreement and/or the securities available to the Employer / PSRDCL, and the Bank shall not be released from its liability and obligation under these presents by any exercise by the Employer / PSRDCL of the liberty with reference to the matters aforesaid or by reason of time being given to the Contractor or any other forbearance, indulgence, act or omission on the part of the Employer / PSRDCL or of any other matter or thing whatsoever which under any law relating to sureties and guarantors would but for this provision have the effect of releasing the Bank from its liability and obligation under this Guarantee and the Bank hereby waives all of its rights under any such law.
6. This Guarantee is in addition to and not in substitution of any other guarantee or security now or which may hereafter be held by the Employer / PSRDCL in respect of or relating to the Agreement or for the fulfilment, compliance and/or performance of all or any of the obligations of the Contractor under the Agreement.
7. Notwithstanding anything contained hereinbefore, the liability of the Bank under this Guarantee is restricted to the Guarantee Amount and this Guarantee will remain in force until the successful completion of ***Defect Liability Period of 18 Months from the Date***

of issue of Completion Certificate and unless a demand or claim in writing is made by the Employer / PSRDCL on the Bank under this Guarantee, no later than 6 (six) months from the date of expiry of this Guarantee, all rights of the Employer / PSRDCL under this Guarantee shall be forfeited and the Bank shall be relieved from its liabilities hereunder.

8. The Bank undertakes not to revoke this Guarantee during its currency, except with the previous express consent of the Employer / PSRDCL in writing, and declares and warrants that it has the power to issue this Guarantee and the undersigned has full powers to do so on behalf of the Bank.
9. Any notice by way of request, demand or otherwise hereunder may be sent by post addressed to the Bank at its above referred Branch, which shall be deemed to have been duly authorised to receive such notice and to effect payment thereof forthwith, and if sent by post it shall be deemed to have been given at the time when it ought to have been delivered in due course of post and in proving such notice, when given by post, it shall be sufficient to prove that the envelope containing the notice was posted and a certificate signed by an officer of the Employer / PSRDCL that the envelope was so posted shall be conclusive.
10. This Guarantee shall come into force with immediate effect and shall remain in force and effect for a period as per point 7 or until it is released earlier by the Employer / PSRDCL pursuant to the provisions of the Agreement.
11. This guarantee shall also be operatable at our _____ branch at Mumbai, from whom, confirmation regarding the issue of this guarantee or extension/ renewal thereof shall be made available on demand. In the contingency of this guarantee being invoked and payment hereunder claimed, the said branch shall accept such invitation letter and make payment of amounts so demanded under the said invocation.

Signed and sealed this day of, 2024..... at

SIGNED, SEALED AND DELIVERED
For and on behalf of
the BANK by:

(Signature)
(Name)
(Designation)
(Code Number)
(Address)

NOTES:

- i. The bank guarantee should contain the name, designation and code number of the officer(s) signing the guarantee.
- ii. The address, telephone number and other details of the Head Office of the Bank as well as of issuing Branch should be mentioned on the covering letter of issuing Branch.