

May 12, 2023

General Manager

Listing Department
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai 400 001

Vice President

Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code No: 533177

Scrip Code No: IL&FSTRANS EQ

Dear Sir/Madam,

Sub: Intimation of transfer of equity stake held in Pune Sholapur Road Development Company Limited (PSRDCL), a subsidiary of the Company

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform that the Board of Directors at its meeting held today approved the transfer of the entire shareholding in Pune Sholapur Road Development Company Limited (PSRDCL) namely, 16,00,00,000 equity shares representing 90.91% of the paid-up capital of PSRDCL to *Roadstar Infra Investment Trust* ("*the Trust*") for a consideration of Re. 1/-.

In addition to the above, the Company has also assigned its Receivables owed by PSRDCL amounting to Rs. 476,99,67,001/- to Roadstar Infra Investment Trust ("*the Trust*") pursuant to the Deed of Assignment executed with Axis Trustee Services Limited (as the Trustees) at a consideration of Rs. 476,99,67,001/- paid in the form of 474,33,603 units of the Trust aggregating to a value of Rs. 474,33,60,355/- and balance amount in cash.

Consequent to the above actions, PSRDCL has ceased to be the subsidiary of the Company effective today.

The details of sale as required under Regulation 30 of the SEBI Listing Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is attached herewith as **Annexure A**.

This is for your information and records.

Thank you,

Yours faithfully,
For IL&FS Transportation Networks Limited

Krishna Ghag
Vice President &
Company Secretary
FCS-4489

Annexure A
Sale or disposal of unit(s) or division(s) or subsidiary of the listed entity.

Sr. No.	Particulars	Description
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	<p>In FY 2017-18, the total revenue of Pune Sholapur Road Development Company Limited was Rs. 337.15 Crore, which is 3.45% of the Consolidated Revenue of Rs. 9,778.92 Crore of the Company during that year.</p> <p>Since the consolidated financials for the previous financial year are not available, the information is provided for FY 2017-18.</p>
2.	Date on which the sale transaction has been approved	May 12, 2023
3.	The date of completion of sale/disposal	May 16, 2023
4.	Consideration received from sale/disposal of (i) equity shares and (ii) assignment of debt	(i) Re.: 1/- in cash for equity shares (ii) Rs. 476,99,67,001/- for assignment of debt (paid in the form of 474,33,603 units of the Trust aggregating to Rs. 474,33,60,355/- and the balance amount in cash).
5.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	<i>Roadstar Infra Investment Trust ("the Trust") is registered with SEBI under SEBI (Infrastructure Investment Trust) Regulations. Axis Trustee Services Limited has been appointed as the Trustee of the Trust.</i>
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	The transaction does not fall within the related party. However, the same has been done at arm's length basis with valuation carried out by Independent Valuers.
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable