

October 19, 2023

General Manager

Listing Department
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai 400 001

Vice President

Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code No: 533177

Scrip Code No: IL&FSTRANS EQ

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, pursuant to Sale / Disposal of shares held by the Company in Jorabat Shillong Expressway Limited, a wholly owned subsidiary of the Company

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform that the Company has entered into a Restated Share Purchase Agreement ("SPA") on October 19, 2023 ("SPA") with Sekura Roads Private Limited, to sell and transfer the entire equity shareholding held by the Company in Jorabat Shillong Expressway Limited ("JSEL"), a wholly owned subsidiary of the Company for a consideration of Rs. 1,343 Crore (subject to adjustments in accordance with the terms of the SPA) towards settlement of liabilities of JSEL aggregating Rs 1,621 Crore and Re 1/- towards equity value.

Further, all the liabilities of JSEL has been adjusted against the EV of Rs. 1,343 Crore.

The details of sale as required under Regulation 30 of the SEBI Listing Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is attached herewith as **Annexure A**.

This is for your information and records.

Thank you.

Yours faithfully,
For IL&FS Transportation Networks Limited

Krishna Ghag
Vice President & Company Secretary
FCS - 4489

Encl: As Above

Annexure A

Sale or disposal of unit(s) or division(s) or subsidiary of the listed entity.

Sr. No.	Particulars	Description
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	<p>In FY 2017-18, the total revenue of Jorabat Shillong Expressway Limited was Rs. 380.03 Crore (including other income) which is 3.89 % of the Consolidated Revenue of Rs. 9,778.92 Crore of the Company during that year.</p> <p>Since the consolidated financials for the previous financial year are not available, the information is provided for FY 2017-18.</p>
2.	Date on which the agreement for sale has been entered into	October 19, 2023
3.	The expected date of completion of sale/disposal	October 31, 2023
4.	Consideration to be received from such sale/disposal	<p>(i) Equity Value – Re 1/-</p> <p>(ii) Rs. 1,343 Crore (subject to adjustments in accordance with the terms of the SPA) towards settlement of liabilities of JSEL aggregating Rs 1,621 Crore</p> <p><i>Note:</i> The Consideration of Rs. 1,343 Crore is the Enterprise Value of the Company and basis the same, the equity value is negative. The consideration for transfer of 100% equity stake is, therefore, a nominal value of Re 1.</p>
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof.	Sekura Roads Private Limited. The Buyer does not belong to the promoter / promoter group / group companies of ITNL.

6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	Transaction does not fall under related party transactions.
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Sale of entire Equity stake by the Company in JSEL. It is not a slump sale.