

February 28, 2023

General Manager,
 Listing Department,
 BSE Limited,
 P.J. Tower, Dalal Street,
 Mumbai 400 001

Vice President,
 Listing Department,
 National Stock Exchange of India Limited
 'Exchange Plaza', Bandra Kurla Complex,
 Bandra (East), Mumbai - 400 051

Scrip Code No: 533177

Scrip Code No: IL&FSTRANS EQ

Dear Sirs,

Re.: Intimation pursuant to Regulation 51(2) of LODR – Default in Payment of Part Principal and Interest due on Non-Convertible Debentures (NCDs)

The Company is unable to service its obligations with respect to payment of the Part Principal and Interest on Non- Convertible Debentures due on February 28, 2023:

Sr. No	Type of disclosure	Details	
		INE975G08264 (Series I Option II)	INE975G07019 (Series 2)
1.	Name of the Listed entity	IL&FS Transportation Networks Limited	IL&FS Transportation Networks Limited
2.	Date of making the disclosure	February 28, 2023	February 28, 2023
3.	Nature of obligation / Type of instrument (Listed debt securities, MTNs, FCCBs etc. with ISIN as applicable)	Unsecured, rated, listed, redeemable non-convertible debentures Tranche XXI- Series I Option II- (Security ITNL 27A) ISIN: INE975G08264	Secured, rated, listed, redeemable non-convertible debentures Tranche XXI- Series 2 (Security ITNL 27) ISIN: INE975G07019
4.	Number of investors in the security as on date of default	39	23
5.	Date of default	February 28, 2023	February 28, 2023
6.	Details of the obligation (tenure, coupon, secured/unsecured etc.)	Tenure: 10 Years from the deemed date of Allotment i.e. November 30, 2017	Tenure: 10 Years from the deemed date of Allotment i.e. November 30, 2017

		Coupon Rate: 9.37% p.a. Coupon Payment Frequency: Quarterly Security: Debentures are unsecured.	Coupon Rate: 9.00% p.a. Coupon Payment Frequency: Quarterly Security: Debentures are secured by way of a first ranking pari passu charge created and registered with the ROC, over the Hypothecated Assets.
7.	Current default amount (Amount in Rs.) <i>(Please provide the breakup of instalment and interest)</i>	Interest due: Rs. 2,31,04,110/- [Period for which Interest was due: 30/11/2022 – 28-02-2023] Part Principal – Rs. 50,000,000/-	Interest due: Rs. 2,21,91,781/- [Period for which Interest was due: 30/11/2022 – 28-02-2023] Part Principal – Rs. 50,000,000/-
8.	Gross Principal amount on which the default above has occurred (in Rs. crore):	Rs. 100 Crores	Rs. 100 Crores
9.	Total amount of securities issued (in Rs. crore)	Rs. 100 Crores	Rs. 100 Crores

Thank you

Yours faithfully,
 For IL&FS Transportation Networks Limited

Krishna Ghag
 Vice President &
 Company Secretary
 FCS - 4489